

Iowa Annual Conference of the United Methodist Church

Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
OTHER CONFERENCE MINISTRIES					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$1,399,793.66	\$1,399,378.60	\$1,464,500.00	\$1,454,000.00	\$1,443,100.00
SALES OF GOODS & SERVICES	\$148.00	\$0.00	\$0.00	\$0.00	\$0.00
INVESTMENT EARNINGS	(\$304,322.25)	\$184,354.78	\$40,135.00	\$32,100.00	\$67,700.00
MISCELLANEOUS RECEIPTS	\$9,518.74	\$10,704.61	\$12,000.00	\$10,000.00	\$10,000.00
TOTAL OTHER REVENUES	\$1,105,138.15	\$1,594,437.99	\$1,516,635.00	\$1,496,100.00	\$1,520,800.00
TOTAL REVENUES AND SUPPORT	\$1,105,138.15	\$1,594,437.99	\$1,516,635.00	\$1,496,100.00	\$1,520,800.00
EXPENSES					
SALARIES AND WAGES	(\$92,730.85)	(\$99,240.49)	(\$83,693.00)	(\$85,693.00)	(\$100,000.00)
FRINGE BENEFITS	(\$17,051.45)	(\$19,174.75)	(\$21,098.00)	(\$20,298.00)	(\$16,650.00)
OCCUPANCY	(\$1,310.00)	(\$1,500.00)	\$0.00	(\$500.00)	(\$1,500.00)
OFFICE EXPENSE	(\$13,699.23)	(\$10,742.73)	(\$13,800.00)	(\$8,200.00)	(\$10,800.00)
PROGRAM EXPENSE	(\$3,158.73)	(\$1,300.11)	(\$2,001.00)	(\$2,002.00)	(\$2,000.00)
PROFESSIONAL FEES AND CONTRACT SERVICES	\$0.00	\$0.00	(\$3,700.00)	(\$2,500.00)	\$0.00
STAFF HOTEL, MEALS, AND ENTERTAINMENT	(\$17,639.90)	(\$10,726.78)	(\$9,201.00)	(\$13,202.00)	(\$11,000.00)
CONFERENCE, CONVENTIONS, AND MEETINGS	(\$3,725.48)	(\$6,329.63)	(\$4,500.00)	(\$4,500.00)	(\$4,700.00)
EXPENDABLE EQUIPMENT EXPENSE	(\$1,079.58)	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL ASSET EXPENSE	(\$1,021.48)	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENSES	(\$317.72)	(\$307.85)	(\$1,600.00)	\$0.00	\$0.00
GRANTS	(\$1,306,695.17)	(\$1,302,821.26)	(\$1,429,635.00)	(\$635,250.00)	(\$1,286,500.00)
TOTAL EXPENSES	(\$1,458,429.59)	(\$1,452,143.60)	(\$1,569,228.00)	(\$772,145.00)	(\$1,433,150.00)
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	\$24,988.53	\$26,410.53	\$64,000.00	\$37,800.00	\$30,400.00
TOTAL INTERFUND TRANSFERS	\$24,988.53	\$26,410.53	\$64,000.00	\$37,800.00	\$30,400.00
NET SURPLUS/(DEFICIT)	(\$328,302.91)	\$168,704.92	\$11,407.00	\$761,755.00	\$118,050.00
BEGINNING NET ASSETS	\$1,749,817.87	\$1,421,514.96	\$1,421,514.96	\$1,590,219.88	\$2,351,974.88
ENDING NET ASSETS	\$1,421,514.96	\$1,590,219.88	\$1,432,921.96	\$2,351,974.88	\$2,470,024.88

Iowa Annual Conference of the United Methodist Church Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
29706 - CONFERENCE ADVANCED SPECIAL PASSTHRU GIFTS					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$155,415.56	\$143,926.48	\$140,000.00	\$160,000.00	\$140,000.00
TOTAL OTHER REVENUES	\$155,415.56	\$143,926.48	\$140,000.00	\$160,000.00	\$140,000.00
TOTAL REVENUES AND SUPPORT	\$155,415.56	\$143,926.48	\$140,000.00	\$160,000.00	\$140,000.00
EXPENSES					
GRANTS	(\$172,255.58)	(\$120,772.82)	(\$140,000.00)	(\$160,000.00)	(\$140,000.00)
TOTAL EXPENSES	(\$172,255.58)	(\$120,772.82)	(\$140,000.00)	(\$160,000.00)	(\$140,000.00)
NET SURPLUS/(DEFICIT)	(\$16,840.02)	\$23,153.66	\$0.00	\$0.00	\$0.00
BEGINNING NET ASSETS	\$31,388.01	\$14,547.99	\$14,547.99	\$37,701.65	\$37,701.65
ENDING NET ASSETS	\$14,547.99	\$37,701.65	\$14,547.99	\$37,701.65	\$37,701.65

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	Actuals		Budget		
	2008	2009	2009	2010	2011
29779 - NATIVE AMERICAN SUNDAY OFFERINGS (50% GCFA)					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$16,932.20	\$13,310.18	\$15,000.00	\$26,000.00	\$26,000.00
TOTAL OTHER REVENUES	\$16,932.20	\$13,310.18	\$15,000.00	\$26,000.00	\$26,000.00
TOTAL REVENUES AND SUPPORT	\$16,932.20	\$13,310.18	\$15,000.00	\$26,000.00	\$26,000.00
EXPENSES					
GRANTS	(\$16,904.14)	(\$12,427.00)	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	(\$16,904.14)	(\$12,427.00)	\$0.00	\$0.00	\$0.00
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	\$0.00	\$0.00	\$6,000.00	\$10,400.00	\$10,400.00
TOTAL INTERFUND TRANSFERS	\$0.00	\$0.00	\$6,000.00	\$10,400.00	\$10,400.00
NET SURPLUS/(DEFICIT)	\$28.06	\$883.18	\$21,000.00	\$36,400.00	\$36,400.00
BEGINNING NET ASSETS	\$464.46	\$492.52	\$492.52	\$1,375.70	\$37,775.70
ENDING NET ASSETS	\$492.52	\$1,375.70	\$21,492.52	\$37,775.70	\$74,175.70

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	Actuals		Budget		
	2008	2009	2009	2010	2011
29787 - INSTITUTIONAL GIFTS					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$4,786.80	(\$19,249.44)	\$9,500.00	\$6,000.00	\$6,000.00
TOTAL OTHER REVENUES	<u>\$4,786.80</u>	<u>(\$19,249.44)</u>	<u>\$9,500.00</u>	<u>\$6,000.00</u>	<u>\$6,000.00</u>
TOTAL REVENUES AND SUPPORT	<u>\$4,786.80</u>	<u>(\$19,249.44)</u>	<u>\$9,500.00</u>	<u>\$6,000.00</u>	<u>\$6,000.00</u>
EXPENSES					
GRANTS	(\$4,700.68)	(\$7,800.53)	(\$9,500.00)	(\$6,000.00)	(\$6,000.00)
TOTAL EXPENSES	<u>(\$4,700.68)</u>	<u>(\$7,800.53)</u>	<u>(\$9,500.00)</u>	<u>(\$6,000.00)</u>	<u>(\$6,000.00)</u>
NET SURPLUS/(DEFICIT)	<u>\$86.12</u>	<u>(\$27,049.97)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BEGINNING NET ASSETS	\$910.18	\$996.30	\$996.30	(\$26,053.67)	(\$26,053.67)
ENDING NET ASSETS	<u>\$996.30</u>	<u>(\$26,053.67)</u>	<u>\$996.30</u>	<u>(\$26,053.67)</u>	<u>(\$26,053.67)</u>

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	Actuals		Budget		
	2008	2009	2009	2010	2011
29788 - OTHER CONFERENCE BENEVOLENCE GIFTS					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$120,436.44	\$113,594.25	\$130,000.00	\$130,000.00	\$110,000.00
TOTAL OTHER REVENUES	<u>\$120,436.44</u>	<u>\$113,594.25</u>	<u>\$130,000.00</u>	<u>\$130,000.00</u>	<u>\$110,000.00</u>
TOTAL REVENUES AND SUPPORT	<u>\$120,436.44</u>	<u>\$113,594.25</u>	<u>\$130,000.00</u>	<u>\$130,000.00</u>	<u>\$110,000.00</u>
EXPENSES					
GRANTS	(\$108,835.89)	(\$120,856.50)	(\$130,000.00)	(\$130,000.00)	(\$110,000.00)
TOTAL EXPENSES	<u>(\$108,835.89)</u>	<u>(\$120,856.50)</u>	<u>(\$130,000.00)</u>	<u>(\$130,000.00)</u>	<u>(\$110,000.00)</u>
NET SURPLUS/(DEFICIT)	<u>\$11,600.55</u>	<u>(\$7,262.25)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BEGINNING NET ASSETS	<u>\$16,441.56</u>	<u>\$28,042.11</u>	<u>\$28,042.11</u>	<u>\$20,779.86</u>	<u>\$20,779.86</u>
ENDING NET ASSETS	<u>\$28,042.11</u>	<u>\$20,779.86</u>	<u>\$28,042.11</u>	<u>\$20,779.86</u>	<u>\$20,779.86</u>

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	2008	2009	2009	2010	2011
29823 - HEIFER PROJECT INTERNATIONAL					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$80,859.76	\$107,462.84	\$100,000.00	\$100,000.00	\$100,000.00
TOTAL OTHER REVENUES	<u>\$80,859.76</u>	<u>\$107,462.84</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>
TOTAL REVENUES AND SUPPORT	<u>\$80,859.76</u>	<u>\$107,462.84</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>
EXPENSES					
GRANTS	(\$89,127.09)	(\$100,605.08)	(\$100,000.00)	(\$100,000.00)	(\$100,000.00)
TOTAL EXPENSES	<u>(\$89,127.09)</u>	<u>(\$100,605.08)</u>	<u>(\$100,000.00)</u>	<u>(\$100,000.00)</u>	<u>(\$100,000.00)</u>
NET SURPLUS/(DEFICIT)	<u>(\$8,267.33)</u>	<u>\$6,857.76</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BEGINNING NET ASSETS	<u>\$19,609.09</u>	<u>\$11,341.76</u>	<u>\$11,341.76</u>	<u>\$18,199.52</u>	<u>\$18,199.52</u>
ENDING NET ASSETS	<u>\$11,341.76</u>	<u>\$18,199.52</u>	<u>\$11,341.76</u>	<u>\$18,199.52</u>	<u>\$18,199.52</u>

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	Actuals		Budget		
	2008	2009	2009	2010	2011
54735 - COLLEGE SCHOLARSHIP ENDOWMENT FUND(#8120)					
REVENUES AND SUPPORT					
OTHER REVENUES					
INVESTMENT EARNINGS	(\$110,386.99)	\$67,233.08	\$13,000.00	\$11,000.00	\$25,000.00
TOTAL OTHER REVENUES	(\$110,386.99)	\$67,233.08	\$13,000.00	\$11,000.00	\$25,000.00
TOTAL REVENUES AND SUPPORT	(\$110,386.99)	\$67,233.08	\$13,000.00	\$11,000.00	\$25,000.00
EXPENSES					
GRANTS	(\$11,500.00)	(\$2,000.00)	(\$13,000.00)	(\$12,000.00)	(\$10,000.00)
TOTAL EXPENSES	(\$11,500.00)	(\$2,000.00)	(\$13,000.00)	(\$12,000.00)	(\$10,000.00)
NET SURPLUS/(DEFICIT)	(\$121,886.99)	\$65,233.08	\$0.00	(\$1,000.00)	\$15,000.00
BEGINNING NET ASSETS	\$496,490.38	\$374,603.39	\$374,603.39	\$439,836.47	\$438,836.47
ENDING NET ASSETS	\$374,603.39	\$439,836.47	\$374,603.39	\$438,836.47	\$453,836.47

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	Actuals		Budget		
	2008	2009	2009	2010	2011
54753 - LOUISE REEP ENDOWM FUND (#8199)					
REVENUES AND SUPPORT					
OTHER REVENUES					
INVESTMENT EARNINGS	(\$10,535.03)	\$6,314.73	\$2,135.00	\$1,000.00	\$2,500.00
TOTAL OTHER REVENUES	(\$10,535.03)	\$6,314.73	\$2,135.00	\$1,000.00	\$2,500.00
TOTAL REVENUES AND SUPPORT	(\$10,535.03)	\$6,314.73	\$2,135.00	\$1,000.00	\$2,500.00
EXPENSES					
GRANTS	(\$2,250.00)	(\$600.00)	(\$2,135.00)	(\$2,250.00)	(\$500.00)
TOTAL EXPENSES	(\$2,250.00)	(\$600.00)	(\$2,135.00)	(\$2,250.00)	(\$500.00)
NET SURPLUS/(DEFICIT)	(\$12,785.03)	\$5,714.73	\$0.00	(\$1,250.00)	\$2,000.00
BEGINNING NET ASSETS	\$48,026.36	\$35,241.33	\$35,241.33	\$40,956.06	\$39,706.06
ENDING NET ASSETS	\$35,241.33	\$40,956.06	\$35,241.33	\$39,706.06	\$41,706.06

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	Actuals		Budget		
	2008	2009	2009	2010	2011
54763 - MESKWAKI MINISTRY OF PRESENCE					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$13,483.70	\$10,935.38	\$15,000.00	\$14,000.00	\$11,000.00
TOTAL OTHER REVENUES	\$13,483.70	\$10,935.38	\$15,000.00	\$14,000.00	\$11,000.00
TOTAL REVENUES AND SUPPORT	\$13,483.70	\$10,935.38	\$15,000.00	\$14,000.00	\$11,000.00
EXPENSES					
SALARIES AND WAGES	(\$27,031.23)	(\$29,640.55)	(\$26,000.00)	(\$28,000.00)	(\$30,000.00)
FRINGE BENEFITS	(\$148.68)	(\$142.74)	(\$1,000.00)	(\$200.00)	(\$150.00)
OCCUPANCY	(\$560.00)	\$0.00	\$0.00	(\$500.00)	(\$500.00)
OFFICE EXPENSE	(\$1,146.96)	(\$1,581.65)	(\$2,700.00)	(\$1,100.00)	(\$1,300.00)
PROFESSIONAL FEES AND CONTRACT SERVICES	\$0.00	\$0.00	(\$1,200.00)	\$0.00	\$0.00
STAFF HOTEL, MEALS, AND ENTERTAINMENT	(\$7,876.13)	(\$2,948.33)	(\$3,000.00)	(\$7,500.00)	(\$3,000.00)
CONFERENCE, CONVENTIONS, AND MEETINGS	\$0.00	(\$1,000.00)	\$0.00	\$0.00	(\$1,000.00)
MISCELLANEOUS EXPENSES	\$0.00	(\$140.00)	(\$600.00)	\$0.00	\$0.00
TOTAL EXPENSES	(\$36,763.00)	(\$35,453.27)	(\$34,500.00)	(\$37,300.00)	(\$35,950.00)
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	\$26,707.44	\$17,793.25	\$6,000.00	\$10,400.00	\$15,000.00
TOTAL INTERFUND TRANSFERS	\$26,707.44	\$17,793.25	\$6,000.00	\$10,400.00	\$15,000.00
NET SURPLUS/(DEFICIT)	\$3,428.14	(\$6,724.64)	(\$13,500.00)	(\$12,900.00)	(\$9,950.00)
BEGINNING NET ASSETS	\$66,718.33	\$70,146.47	\$70,146.47	\$63,421.83	\$50,521.83
ENDING NET ASSETS	\$70,146.47	\$63,421.83	\$56,646.47	\$50,521.83	\$40,571.83

Iowa Annual Conference of the United Methodist Church Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
54779 - NATIVE AMERICAN AWARENESS DAY (CONF'S SHARE)					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$3,370.92	\$2,683.85	\$0.00	\$0.00	\$0.00
TOTAL OTHER REVENUES	<u>\$3,370.92</u>	<u>\$2,683.85</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REVENUES AND SUPPORT	<u>\$3,370.92</u>	<u>\$2,683.85</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
NET SURPLUS/(DEFICIT)	<u>\$3,370.92</u>	<u>\$2,683.85</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BEGINNING NET ASSETS	<u>\$12,517.07</u>	<u>\$15,887.99</u>	<u>\$15,887.99</u>	<u>\$18,571.84</u>	<u>\$18,571.84</u>
ENDING NET ASSETS	<u>\$15,887.99</u>	<u>\$18,571.84</u>	<u>\$15,887.99</u>	<u>\$18,571.84</u>	<u>\$18,571.84</u>

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	Actuals		Budget		
	2008	2009	2009	2010	2011
54780 - WOMEN AT THE WELL UMC					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$67,388.15	\$45,516.30	\$55,000.00	\$65,000.00	\$50,000.00
SALES OF GOODS & SERVICES	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OTHER REVENUES	\$67,488.15	\$45,516.30	\$55,000.00	\$65,000.00	\$50,000.00
TOTAL REVENUES AND SUPPORT	\$67,488.15	\$45,516.30	\$55,000.00	\$65,000.00	\$50,000.00
EXPENSES					
SALARIES AND WAGES	(\$65,699.62)	(\$69,599.94)	(\$57,693.00)	(\$57,693.00)	(\$70,000.00)
FRINGE BENEFITS	(\$16,902.77)	(\$19,032.01)	(\$20,098.00)	(\$20,098.00)	(\$16,500.00)
OCCUPANCY	(\$750.00)	(\$1,500.00)	\$0.00	\$0.00	(\$1,000.00)
OFFICE EXPENSE	(\$7,848.63)	(\$6,735.92)	(\$6,100.00)	(\$2,100.00)	(\$6,500.00)
PROGRAM EXPENSE	(\$3,158.73)	(\$1,300.11)	(\$2,001.00)	(\$2,002.00)	(\$2,000.00)
PROFESSIONAL FEES AND CONTRACT SERVICES	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	\$0.00
STAFF HOTEL, MEALS, AND ENTERTAINMENT	(\$8,091.57)	(\$6,989.00)	(\$4,201.00)	(\$4,002.00)	(\$7,000.00)
CONFERENCE, CONVENTIONS, AND MEETINGS	\$0.00	(\$1,656.59)	\$0.00	\$0.00	\$0.00
EXPENDABLE EQUIPMENT EXPENSE	(\$1,079.58)	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL ASSET EXPENSE	(\$1,021.48)	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENSES	(\$317.72)	(\$167.85)	\$0.00	\$0.00	\$0.00
GRANTS	(\$3,514.32)	(\$1,202.10)	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	(\$108,384.42)	(\$108,183.52)	(\$92,593.00)	(\$88,395.00)	(\$103,000.00)
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	\$41,350.72	\$41,510.05	\$52,000.00	\$52,000.00	\$40,000.00
TOTAL INTERFUND TRANSFERS	\$41,350.72	\$41,510.05	\$52,000.00	\$52,000.00	\$40,000.00
NET SURPLUS/(DEFICIT)	\$454.45	(\$21,157.17)	\$14,407.00	\$28,605.00	(\$13,000.00)
BEGINNING NET ASSETS	\$104,909.04	\$105,363.49	\$105,363.49	\$84,206.32	\$112,811.32
ENDING NET ASSETS	\$105,363.49	\$84,206.32	\$119,770.49	\$112,811.32	\$99,811.32

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	Actuals		Budget		
	2008	2009	2009	2010	2011
54814 - FLOYD GARRETT-PERPETUAL TRUST(#8363)					
REVENUES AND SUPPORT					
OTHER REVENUES					
INVESTMENT EARNINGS	\$0.00	\$349.38	\$0.00	\$100.00	\$200.00
TOTAL OTHER REVENUES	\$0.00	\$349.38	\$0.00	\$100.00	\$200.00
TOTAL REVENUES AND SUPPORT	\$0.00	\$349.38	\$0.00	\$100.00	\$200.00
NET SURPLUS/(DEFICIT)	\$0.00	\$349.38	\$0.00	\$100.00	\$200.00
BEGINNING NET ASSETS	\$2,601.47	\$2,601.47	\$2,601.47	\$2,950.85	\$3,050.85
ENDING NET ASSETS	\$2,601.47	\$2,950.85	\$2,601.47	\$3,050.85	\$3,250.85

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	2008	2009	2009	2010	2011
54824 - THANKSGIVING INGATHERING					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$932,699.39	\$981,198.76	\$1,000,000.00	\$950,000.00	\$1,000,000.00
SALES OF GOODS & SERVICES	\$48.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS RECEIPTS	\$9,518.74	\$10,704.61	\$12,000.00	\$10,000.00	\$10,000.00
TOTAL OTHER REVENUES	\$942,266.13	\$991,903.37	\$1,012,000.00	\$960,000.00	\$1,010,000.00
TOTAL REVENUES AND SUPPORT	\$942,266.13	\$991,903.37	\$1,012,000.00	\$960,000.00	\$1,010,000.00
EXPENSES					
OFFICE EXPENSE	(\$4,703.64)	(\$2,425.16)	(\$5,000.00)	(\$5,000.00)	(\$3,000.00)
STAFF HOTEL, MEALS, AND ENTERTAINMENT	(\$1,672.20)	(\$789.45)	(\$2,000.00)	(\$1,700.00)	(\$1,000.00)
CONFERENCE, CONVENTIONS, AND MEETINGS	(\$3,725.48)	(\$3,673.04)	(\$4,500.00)	(\$4,500.00)	(\$3,700.00)
MISCELLANEOUS EXPENSES	\$0.00	\$0.00	(\$1,000.00)	\$0.00	\$0.00
GRANTS	(\$877,607.47)	(\$928,557.23)	(\$1,010,000.00)	(\$200,000.00)	(\$900,000.00)
TOTAL EXPENSES	(\$887,708.79)	(\$935,444.88)	(\$1,022,500.00)	(\$211,200.00)	(\$907,700.00)
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	(\$43,069.63)	(\$32,892.77)	\$0.00	(\$35,000.00)	(\$35,000.00)
TOTAL INTERFUND TRANSFERS	(\$43,069.63)	(\$32,892.77)	\$0.00	(\$35,000.00)	(\$35,000.00)
NET SURPLUS/(DEFICIT)	\$11,487.71	\$23,565.72	(\$10,500.00)	\$713,800.00	\$67,300.00
BEGINNING NET ASSETS	\$130,741.40	\$142,229.11	\$142,229.11	\$165,794.83	\$879,594.83
ENDING NET ASSETS	\$142,229.11	\$165,794.83	\$131,729.11	\$879,594.83	\$946,894.83

Iowa Annual Conference of the United Methodist Church Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
54831 - WESTMAR ENDOWMENT FUND(#8128)					
REVENUES AND SUPPORT					
OTHER REVENUES					
CHARITABLE CONTRIBUTIONS	\$4,420.74	\$0.00	\$0.00	\$3,000.00	\$100.00
INVESTMENT EARNINGS	(\$183,400.23)	\$110,457.59	\$25,000.00	\$20,000.00	\$40,000.00
TOTAL OTHER REVENUES	(\$178,979.49)	\$110,457.59	\$25,000.00	\$23,000.00	\$40,100.00
TOTAL REVENUES AND SUPPORT	(\$178,979.49)	\$110,457.59	\$25,000.00	\$23,000.00	\$40,100.00
EXPENSES					
GRANTS	(\$20,000.00)	(\$8,000.00)	(\$25,000.00)	(\$25,000.00)	(\$20,000.00)
TOTAL EXPENSES	(\$20,000.00)	(\$8,000.00)	(\$25,000.00)	(\$25,000.00)	(\$20,000.00)
NET SURPLUS/(DEFICIT)	(\$198,979.49)	\$102,457.59	\$0.00	(\$2,000.00)	\$20,100.00
BEGINNING NET ASSETS	\$819,000.52	\$620,021.03	\$620,021.03	\$722,478.62	\$720,478.62
ENDING NET ASSETS	\$620,021.03	\$722,478.62	\$620,021.03	\$720,478.62	\$740,578.62