

Iowa Annual Conference of the United Methodist Church

Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
IOWA UM FOUNDATION					
REVENUES AND SUPPORT					
 APPORTIONMENTS					
APPORTIONMENTS	\$39,214.29	\$41,864.29	\$50,000.00	\$50,000.00	\$42,000.00
UNCOLLECTIBLE ALLOWANCE	\$0.00	\$0.00	(\$7,500.00)	(\$7,500.00)	(\$7,140.00)
 TOTAL APPORTIONMENTS	\$39,214.29	\$41,864.29	\$42,500.00	\$42,500.00	\$34,860.00
TOTAL REVENUES AND SUPPORT	\$39,214.29	\$41,864.29	\$42,500.00	\$42,500.00	\$34,860.00
EXPENSES					
PROFESSIONAL FEES AND CONTRACT SERVICES	(\$40,325.94)	(\$35,300.35)	(\$42,500.00)	(\$42,500.00)	(\$34,860.00)
TOTAL EXPENSES	(\$40,325.94)	(\$35,300.35)	(\$42,500.00)	(\$42,500.00)	(\$34,860.00)
NET SURPLUS/(DEFICIT)	(\$1,111.65)	\$6,563.94	\$0.00	\$0.00	\$0.00
BEGINNING NET ASSETS	\$10,482.19	\$9,370.54	\$9,370.54	\$15,934.48	\$15,934.48
ENDING NET ASSETS	\$9,370.54	\$15,934.48	\$9,370.54	\$15,934.48	\$15,934.48