

# Iowa Annual Conference of the United Methodist Church

## Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
<b>COMMISSION ON EQUITABLE COMPENSATION</b>					
<b>REVENUES AND SUPPORT</b>					
<b>APPORTIONMENTS</b>					
APPORTIONMENTS	\$190,910.66	\$213,175.03	\$254,730.00	\$274,000.00	\$246,000.00
UNCOLLECTIBLE ALLOWANCE	\$0.00	\$0.00	(\$38,209.00)	(\$41,100.00)	(\$41,820.00)
<b>TOTAL APPORTIONMENTS</b>	<b>\$190,910.66</b>	<b>\$213,175.03</b>	<b>\$216,521.00</b>	<b>\$232,900.00</b>	<b>\$204,180.00</b>
<b>OTHER REVENUES</b>					
CHARITABLE CONTRIBUTIONS	\$18.00	\$25.00	\$0.00	\$0.00	\$0.00
<b>TOTAL OTHER REVENUES</b>	<b>\$18.00</b>	<b>\$25.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES AND SUPPORT</b>	<b>\$190,928.66</b>	<b>\$213,200.03</b>	<b>\$216,521.00</b>	<b>\$232,900.00</b>	<b>\$204,180.00</b>
<b>EXPENSES</b>					
OFFICE EXPENSE	(\$50.55)	(\$88.95)	(\$50.00)	(\$150.00)	(\$150.00)
STAFF HOTEL, MEALS, AND ENTERTAINMENT	\$0.00	\$0.00	(\$75.00)	\$0.00	\$0.00
CONFERENCE, CONVENTIONS, AND MEETINGS	(\$725.53)	(\$947.51)	(\$500.00)	(\$1,100.00)	(\$1,100.00)
MISCELLANEOUS EXPENSES	(\$200.00)	\$0.00	(\$250.00)	(\$500.00)	(\$500.00)
GRANTS	(\$162,723.90)	(\$131,655.25)	(\$195,000.00)	(\$225,000.00)	(\$225,000.00)
<b>TOTAL EXPENSES</b>	<b>(\$163,699.98)</b>	<b>(\$132,691.71)</b>	<b>(\$195,875.00)</b>	<b>(\$226,750.00)</b>	<b>(\$226,750.00)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$27,228.68</b>	<b>\$80,508.32</b>	<b>\$20,646.00</b>	<b>\$6,150.00</b>	<b>(\$22,570.00)</b>
<b>BEGINNING NET ASSETS</b>	<b>\$40,294.21</b>	<b>\$67,522.89</b>	<b>\$67,522.89</b>	<b>\$148,031.21</b>	<b>\$154,181.21</b>
<b>ENDING NET ASSETS</b>	<b>\$67,522.89</b>	<b>\$148,031.21</b>	<b>\$88,168.89</b>	<b>\$154,181.21</b>	<b>\$131,611.21</b>